

9<sup>th</sup> February, 2022

<b>National Stock Exchange of India Ltd.</b> Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: DELTAMAGNT	<b>BSE Ltd.,</b> Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Facsimile No. 22723121/22722037/2041 Scrip Code: 504286
--	--

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With regard to the captioned matter and in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that at the meeting of Board of Directors of the Company held on 9<sup>th</sup> February, 2022 following matters were taken:

1. Adoption and approval of Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2021. Copies of Un-audited Financial Results (Standalone and Consolidated) along with Limited Review Report, for the quarter and nine months ended 31<sup>st</sup> December, 2021 are enclosed herewith.
2. Appointment of Ms. Madhuri Deokar (Membership No. A54631), as Company Secretary & Compliance Officer of the Company also designated as Key Managerial Personnel of the Company in terms of Section 203 of Companies Act, 2013 and rules made thereunder read with Regulation 6 of Listing Regulations with effect from 9<sup>th</sup> February, 2022. (Profile of Ms. Madhuri Deokar is attached as Annexure - I)



Registered Office : B-87, MIDC Ambad, Nashik - 422 010, INDIA Tel.: +91 253 2382238 / 67 | Fax : +91 253 2382926  
Corporate Office : Bayside Mall, 2nd Floor, Tardeo Road, Haji Ali, Mumbai - 400 034, INDIA | Tel.: +91 22 4079 4700 | Fax : +91 22 4079 4777  
E-mail : secretarial@dmtd.in | Web : www.deltamagnets.com | CIN : L32109MH1982PLC028280

3. Taken note of resignation of Ms. Anannya Godbole (Membership No. A23112), as Company Secretary and Compliance officer of the Company w.e.f. 25<sup>th</sup> January, 2022.

The Board meeting commenced at 03.30 P.M. and concluded at ~~5:30~~ 5:30 P.M. *DMG*

You are requested to take the above on record & oblige.

Thanking You.

Yours Sincerely,  
For Delta Manufacturing Limited  
(Formerly Known As Delta Magnets Limited)

*Dilip Vaidya*  
Dilip Vaidya  
Authorised Signatory  
Encl.: As above



Details required under Regulation 30, Para A of PART A of Schedule III of Listing Regulations read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

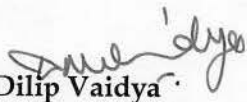
Annexure - I

Sr. No.	Particulars	Remarks
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Ms. Madhuri Deokar (Membership No. A54631), appointed as the Company Secretary and Compliance Officer and Key Managerial Personnel of the Company pursuant to Section 203 of the Companies Regulation 6(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") w.e.f. February 9 <sup>th</sup> , 2022.
2.	Date of appointment/cessation (as applicable) & term of appointment	Appointed with effect from February 9 <sup>th</sup> , 2022.  As per the policy of the Company.
3.	Brief profile (in case of appointment)	Ms. Madhuri Deokar (Membership No. A54631), a qualified Company Secretary. She is a Law Graduate, having done LL.B from Reputed Law College, Mumbai. She has 3 years and 11 Months experience in handling Secretarial Compliances the Company.
4.	Disclosure of relationships between directors (in case of appointment of a director)	N.A

You are requested to take the above on record & oblige.

Thanking You.

Yours Sincerely,  
For Delta Manufacturing Limited  
(Formerly Known As Delta Magnets Limited)

  
Dilip Vaidya  
Authorised Signatory  
Encl.: As above



# M H S & Associates

B-304, Siddh-Paras Building, Pushpa Park, Daftary Road, Malad East, Maharashtra, India.  
Tel. No.: +91-8080221221, +91-9930221221; Email: mayur.shah.ca@gmail.com

## Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

### To the Board of Directors of Delta Manufacturing Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Delta Manufacturing Limited ('the Company') for the quarter ended 31st December, 2021 and year to date results for the period 1st April, 2021 to 31st December, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Delta Manufacturing Limited**

**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

---

5. We draw attention to Note No. 4 to the accompanying Statement with respect to uncertainties relating to COVID-19 pandemic outbreak and management's evaluation of its impact on the operations of the Company and on the accompanying Statement, the extent of which is significantly dependent upon future developments. Our opinion is not modified in respect of this matter.

**For M H S & Associates**

Chartered Accountants

ICAI Firm Registration No. 141079W

*Mayur H. Shah*

**(Mayur H. Shah)**

Partner

Membership No. 147928



**UDIN: 22147928AAZXVN8900**

**Place: Mumbai**

**Date: 9<sup>th</sup> February, 2022**

**DELTA MANUFACTURING LIMITED**  
(Formerly known as Delta Magnets Limited)

Regd. Office: Plot No. B- 87, MIDC Area,  
Ambad Nashik- 422 010

CIN - L32109MH1982PLC028280

Phone: +91 253 2382238/67 Fax: +91 253 2382926 Email ID: secretarial@dmtld.in

Website: www.deltamagnets.com

**Statement of Unaudited Standalone Financial Results for the Quarter & Nine Months Ended December 31, 2021**

(INR in lakhs unless specified)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Dec 31, 2021	Sept 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	March 31, 2021
I	Revenue from operations	2,475.17	2,115.84	2,202.75	6,398.70	4,569.47	7,096.28
II	Other income	8.68	6.31	10.69	26.23	41.99	39.98
III	<b>Total income (I + II)</b>	<b>2,483.85</b>	<b>2,122.15</b>	<b>2,213.44</b>	<b>6,424.93</b>	<b>4,611.46</b>	<b>7,136.26</b>
IV	<b>Expenses</b>						
	(a) Cost of raw materials consumed	882.54	751.46	699.80	2,379.61	1,550.85	2,423.60
	(b) Purchase of stock-in-trade	25.40	29.68	40.87	70.17	102.21	136.46
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	136.49	(54.92)	4.70	(87.27)	73.06	5.05
	(d) Cost of stores & spares consumed	181.31	179.13	200.11	503.30	405.83	604.24
	(e) Power and fuel	290.53	295.99	287.60	854.96	657.43	940.71
	(f) Employee benefits expense	674.83	659.19	650.75	1,968.40	1,555.59	2,250.43
	(g) Finance costs	111.57	89.43	184.65	314.92	493.41	643.86
	(h) Depreciation & amortisation expense	99.91	103.33	114.26	308.76	395.43	503.41
	(i) Other Expenses	338.47	207.77	287.42	801.58	558.03	806.15
	<b>Total Expenses (IV)</b>	<b>2,741.05</b>	<b>2,261.06</b>	<b>2,470.16</b>	<b>7,114.43</b>	<b>5,791.84</b>	<b>8,313.91</b>
V	<b>Profit / (loss) before exceptional items and tax (III - IV)</b>	<b>(257.20)</b>	<b>(138.91)</b>	<b>(256.72)</b>	<b>(689.50)</b>	<b>(1,180.38)</b>	<b>(1,177.65)</b>
VI	Exceptional items (Refer note 6)	1,198.40	-	-	3,844.36	-	-
VII	<b>Profit / (loss) before tax (V - VI)</b>	<b>941.20</b>	<b>(138.91)</b>	<b>(256.72)</b>	<b>3,154.86</b>	<b>(1,180.38)</b>	<b>(1,177.65)</b>
VIII	<b>Tax expense</b>						
	(a) Current tax	-	-	-	-	0.18	0.18
	(b) Deferred tax (including MAT credit entitlement)	216.08	(5.77)	24.22	477.72	(3.10)	(302.68)
	<b>Total tax expense</b>	<b>216.08</b>	<b>(5.77)</b>	<b>24.22</b>	<b>477.72</b>	<b>(2.92)</b>	<b>(302.50)</b>
IX	<b>Profit / (loss) for the period / year (VII - VIII)</b>	<b>725.12</b>	<b>(133.14)</b>	<b>(280.94)</b>	<b>2,677.14</b>	<b>(1,177.46)</b>	<b>(875.15)</b>
X	<b>Other comprehensive income for the period / year (net of taxes)</b>	<b>(0.09)</b>	<b>(0.09)</b>	<b>0.33</b>	<b>(0.28)</b>	<b>0.99</b>	<b>(0.36)</b>
XI	<b>Total comprehensive income for the period / year (IX + X)</b>	<b>725.03</b>	<b>(133.23)</b>	<b>(280.61)</b>	<b>2,676.86</b>	<b>(1,176.47)</b>	<b>(875.51)</b>
	Paid up equity share capital (Face value of equity share INR 10/- each)	1,085.11	1,085.11	1,085.11	1,085.11	1,085.11	1,085.11
	Other equity						836.82
	<b>Earnings per equity share of face value of INR 10/- each (not annualised)</b>						
	Basic EPS (INR)	6.68	(1.23)	(2.59)	24.67	(10.85)	(8.07)
	Diluted EPS (INR)	6.68	(1.23)	(2.59)	24.67	(10.85)	(8.07)

me



## Notes

- 1 The above results for the quarter and nine months ended December 31, 2021 which have been subjected to limited review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 09, 2022, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 In accordance with Ind AS 108 'Operating Segments', segment information has been given in the consolidated financial results of the Company and therefore, no separate disclosure on segment information is given in standalone financial results.
- 4 Management believes that it has taken into account all the possible impacts of known events arising from COVID-19 pandemic in the preparation of these financial results. In evaluating the impact of COVID-19 on the Company's ability to continue as a going concern, the management has assessed the impact on its business and the carrying value of its major assets comprising of property, plant and equipment, trade receivables and other receivable balances. The impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and actual results may differ materially from these estimates. The Company will continue to monitor any material changes to future economic conditions and any significant impact of these changes would be recognized in the financial results as and when these material changes to economic conditions arise.
- 5 Rhine Estates Limited (formerly known as MagDev Limited) ("Magdev"), a wholly owned material subsidiary of the Company, incorporated in England, has sold its certain business assets and its entire stake in Pilamec Limited (its wholly owned subsidiary incorporated in England) to Bunting Magnetics Europe Limited on 11th October, 2021 for an aggregate consideration of GBP 1,586,712. During the quarter Magdev has approved reduction of its share capital from £765,000 to £329,607 by cancelling and extinguishing 435,393 ordinary shares of £1.00 each. Further Magdev, has completed the sale of freehold land situated at Unit 23 Ash Industrial Estate, Kembrey Park, Swindon SN2 8UN to Servants Fellowship International (company incorporated in England) on 24th January, 2022, for an amount of GBP 1.1 million (approx. INR 10.92 Crore) plus VAT.
- 6 The Company has disposed property located in Chennai, having net carrying amount of INR 354.04 lakhs, for a consideration of INR 3,000.00 lakhs, resulting an overall gain of INR 2,645.96 lakhs. Also, during the quarter the Company received consideration of INR 1,556.87 lakhs for the reduction in share capital of wholly owned subsidiary namely Magdev, resulting in net gain of INR 1,198.40 lakhs.



Date: February 09, 2022  
Place: Mumbai

For Delta Manufacturing Limited  
(Formerly known as 'Delta Magnets Limited')

A handwritten signature in black ink, appearing to read "Dr. Ram H. Shroff".

Dr. Ram H. Shroff  
(Executive Vice Chairman & Managing Director)  
DIN : 00004865

# M H S & Associates

B-304, Siddh-Paras Building, Pushpa Park, Daftary Road, Malad East, Maharashtra, India.  
Tel. No.: +91-8080221221, +91-9930221221; Email: mayur.shah.ca@gmail.com

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Delta Manufacturing Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Delta Manufacturing Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 31st December, 2021 and year to date results for the period 1st April, 2021 to 31st December, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.





**Delta Manufacturing Limited**

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

---

5. We draw attention to Note 4 to the accompanying Statement with respect to uncertainties relating to COVID-19 pandemic outbreak and management's evaluation of its impact on the operations of the Group and on the accompanying Statement, the extent of which is significantly dependent upon future developments. Our opinion is not modified in respect of this matter.
6. We did not review the interim consolidated financial results of 1 subsidiary included in the Statement, whose interim financial results reflects total revenues of Rs.113.67 lakhs and Rs.2,778.62 lakhs, net profit after tax of Rs.216.05 lakhs and Rs.467.76 lakhs, total comprehensive income/(loss) of (Rs.194.07) lakhs and Rs.43.77 lakhs for the quarter and nine month period ended 31st December, 2021 respectively, as considered in the Statement. These interim consolidated financial results have been reviewed by other independent firm of chartered accountants, whose review report have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the review report of such other independent firm of chartered accountants and the procedures performed by us, as stated in paragraph 3 above. Further, of this subsidiary, is located outside India, whose interim consolidated financial results have been prepared in accordance with the accounting principles generally accepted in its country. The Holding Company's management has converted financial results of such a subsidiary from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based on the review report of the other independent firm of chartered accountants and the conversion adjustments prepared by the management of the Holding Company and reviewed by other independent firm of chartered accountants. Our conclusion is not modified in respect of these matters.

For **M H S & Associates**

Chartered Accountants

ICAI Firm Registration No. 141079W

*Mayur H. Shah*

**(Mayur H. Shah)**

Partner

Membership No. 147928



**UDIN:** 22147928AAZXVN8900

**Place:** Mumbai

**Date:** 9<sup>th</sup> February, 2022

**Delta Manufacturing Limited**

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

---

**Annexure 1**

**List of entities included in the Statement**

<b>Sr. No.</b>	<b>Particulars</b>
	<b>Subsidiaries (including step down subsidiary)</b>
1	Rhine Estates Limited (Formerly known as Magdev Limited, UK)
2	Pilamec Limited, UK (upto 11 <sup>th</sup> October, 2021)

*This space has been intentionally left blank*



**DELTA MANUFACTURING LIMITED**  
(Formerly known as Delta Magnets Limited)

Regd. Office: Plot No. B- 87, MIDC Area,

Ambad Nashik- 422 010

CIN - L32109MH1982PLC028280

Phone: +91 253 2382238/67 Fax: +91 253 2382926 Email ID: secretarial@dmiltid.in

Website: www.deltamagnets.com

**Statement of Consolidated Unaudited Financial Results for the Quarter & Nine Months Ended December 31, 2021**

(INR in lakhs unless specified)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Dec 31, 2021	Sept 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	March 31, 2021
<b>CONTINUING OPERATION</b>							
I	Revenue from operations	2,475.17	2,080.21	2,189.28	6,301.60	4,538.60	7,049.71
II	Other income	11.58	3.75	10.01	26.24	34.44	33.44
III	<b>Total Income (I + II)</b>	<b>2,486.75</b>	<b>2,083.96</b>	<b>2,199.29</b>	<b>6,327.84</b>	<b>4,573.04</b>	<b>7,083.15</b>
IV	<b>Expenses</b>						
	(a) Cost of raw materials consumed	882.10	717.26	668.81	2,284.59	1,519.85	2,423.60
	(b) Purchase of stock-in-trade	25.40	29.68	58.14	70.17	102.21	90.03
	(c) Changes in inventories of finished goods, WIP & stock-in-trade	136.60	(59.15)	5.21	(82.40)	71.63	0.43
	(d) Cost of stores & spares consumed	181.32	179.13	200.11	503.31	405.83	604.24
	(e) Power and fuel	290.53	295.99	287.60	854.96	657.43	940.71
	(f) Employee benefits expense	674.83	659.19	650.75	1,968.40	1,555.59	2,250.43
	(g) Finance costs	111.57	89.43	184.65	314.92	493.41	643.85
	(h) Depreciation & amortisation expense	99.91	103.33	114.26	308.76	395.43	503.41
	(i) Other Expenses	341.37	205.21	286.80	801.58	550.51	799.60
	<b>Total Expenses (IV)</b>	<b>2,743.63</b>	<b>2,220.07</b>	<b>2,456.33</b>	<b>7,024.29</b>	<b>5,751.89</b>	<b>8,256.30</b>
V	<b>Profit / (loss) before exceptional items and tax (III - IV)</b>	<b>(256.88)</b>	<b>(136.11)</b>	<b>(257.04)</b>	<b>(696.45)</b>	<b>(1,178.85)</b>	<b>(1,173.15)</b>
VI	Exceptional items (Refer note 6)	-	-	-	2,645.96	-	-
VII	<b>Profit / (loss) before tax (V - VI)</b>	<b>(256.88)</b>	<b>(136.11)</b>	<b>(257.04)</b>	<b>1,949.51</b>	<b>(1,178.85)</b>	<b>(1,173.15)</b>
VIII	<b>Tax expense</b>						
	(a) Current tax	-	-	-	-	0.18	0.18
	(b) Deferred tax (including MAT credit entitlement)	216.07	(5.77)	24.23	477.71	(3.10)	(302.68)
	<b>Total tax expense</b>	<b>216.07</b>	<b>(5.77)</b>	<b>24.23</b>	<b>477.71</b>	<b>(2.92)</b>	<b>(302.50)</b>
IX	<b>Profit / (loss) for the period / year (VII - VIII) from continuing operation</b>	<b>(472.95)</b>	<b>(130.34)</b>	<b>(281.27)</b>	<b>1,471.80</b>	<b>(1,175.93)</b>	<b>(870.65)</b>
<b>DISCONTINUED OPERATION</b>							
X	Profit/ (loss) before tax from discontinued operation	299.92	145.38	63.88	612.40	96.07	232.42
	Tax expenses/ (Credit) on discontinued operation	83.87	30.95	2.99	144.64	7.68	33.24
	<b>Profit/ (loss) after tax from discontinued operation</b>	<b>216.05</b>	<b>114.43</b>	<b>60.89</b>	<b>467.76</b>	<b>88.39</b>	<b>199.18</b>
XI	<b>Profit / (loss) for the period / year (IX + X)</b>	<b>(256.90)</b>	<b>(15.91)</b>	<b>(220.38)</b>	<b>1,939.56</b>	<b>(1,087.54)</b>	<b>(671.47)</b>
XII	<b>Other comprehensive income period / year (net of taxes)</b>	<b>27.74</b>	<b>(26.49)</b>	<b>36.36</b>	<b>18.40</b>	<b>58.85</b>	<b>75.97</b>
XIII	<b>Total comprehensive income period / year (IX + X)</b>	<b>(229.16)</b>	<b>(42.40)</b>	<b>(184.02)</b>	<b>1,957.96</b>	<b>(1,028.69)</b>	<b>(595.50)</b>
	Paid up equity share capital (Face value of equity share INR 10/- each)	1,085.11	1,085.11	1,085.11	1,085.11	1,085.11	1,085.11
	Other equity						2,593.82
	<b>Earnings per equity share of face value of INR 10 /- each (not annualised) (for continuing operations)</b>						
	Basic EPS (INR)	(4.36)	(1.20)	(2.59)	13.56	(10.84)	(8.02)
	Diluted EPS (INR)	(4.36)	(1.20)	(2.59)	13.56	(10.84)	(8.02)
	<b>Earnings per equity share of face value of INR 10 /- each (not annualised) (for discontinued operations)</b>						
	Basic EPS (INR)	1.99	1.05	0.56	4.31	0.81	1.84
	Diluted EPS (INR)	1.99	1.05	0.56	4.31	0.81	1.84
	<b>Earnings per equity share of face value of INR 10 /- each (not annualised) (for total operations)</b>						
	Basic EPS (INR)	(2.37)	(0.15)	(2.03)	17.87	(10.02)	(6.19)
	Diluted EPS (INR)	(2.37)	(0.15)	(2.03)	17.87	(10.02)	(6.19)



Notes

- 1 The above results for the quarter and nine months ended December 31, 2021 which have been subjected to limited review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 09, 2022, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The consolidated unaudited financial results of the Company and its subsidiaries (the 'Group') have been prepared in accordance with Ind AS 110 consolidated financial statements.
- 4 Management believes that it has taken into account all the possible impacts of known events arising from COVID-19 pandemic in the preparation of these financial results. In evaluating the impact of COVID-19 on the Group's ability to continue as a going concern, the management has assessed the impact on its business and the carrying value of its major assets comprising of property, plant and equipment, trade receivables and other receivable balances. The impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and actual results may differ materially from these estimates. The Group will continue to monitor any material changes to future economic conditions and any significant impact of these changes would be recognized in the financial results as and when these material changes to economic conditions arise.
- 5 a. Rhine Estates Limited (formerly known as MagDev Limited) ("Magdev"), a wholly owned material subsidiary of the Company, incorporated in England, has sold its certain business assets and its entire stake in Pilamec Limited (its wholly owned subsidiary incorporated in England) to Bunting Magnetics Europe Limited on 11th October, 2021 for an aggregate consideration of GBP 1,586,712. During the quarter Magdev has approved reduction of its share capital from £765,000 to £329,607 by cancelling and extinguishing 435,393 ordinary shares of £1.00 each. Further Magdev, has completed the sale of freehold land situated at Unit 23 Ash Industrial Estate, Kembrey Park, Swindon SN2 8UN to Servants Fellowship International (company incorporated in England) on 24th January, 2022, for an amount of GBP 1.1 million (approx. INR 10.92 Crore) plus VAT.

b. The consolidated results of the Rhine business classified as Discontinued Operations are as under:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Dec 31, 2021	Sept 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	March 31, 2021
i) Total revenue from operations	113.67	1,392.53	876.95	2,778.62	2,290.34	3,346.68
ii) Other Income	44.20	11.45	(5.06)	60.05	6.54	18.30
iii) Total Income	157.87	1,403.98	871.89	2,838.67	2,296.88	3,364.98
iv) Total Expenses	116.80	1,258.60	808.01	2,485.12	2,200.81	3,132.56
v) Profit before exceptional items and tax	41.07	145.38	63.88	353.55	96.07	232.42
vi) Exceptional Items (Refer note 5(a))	258.85	-	-	258.85	-	-
vii) Profit before tax	299.92	145.38	63.88	612.40	96.07	232.42
viii) Tax expenses	83.87	30.95	2.99	144.64	7.68	33.24
ix) Net Profit for the period	216.05	114.43	60.89	467.76	88.39	199.18

- 6 The Group has disposed property located in Chennai, having net carrying amount of INR 354.04 lakhs, for a consideration of INR 3,000.00 lakhs, resulting an overall gain of INR 2,645.96 lakhs.
- 7 The Standalone and Consolidated Financial Results are available on Company's website i.e. [www.deltamagnets.com](http://www.deltamagnets.com) and also on the website of the Stock Exchanges, where the shares of the Company are listed i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

Place: Mumbai  
Date: February 09, 2022



For Delta Manufacturing Limited  
(Formerly known as 'Delta Magnets Limited')

*Ram H. Shroff*  
Dr. Ram H. Shroff  
(Executive Vice Chairman & Managing Director)  
DIN : 00004865

**DELTA MANUFACTURING LIMITED**  
(Formerly known as Delta Magnets Limited)

Regd. Office: Plot No. B- 87, MIDC Area,

Ambad Nashik- 422 010

CIN - L32109MH1982PLC028280

Phone: +91 253 2382238/67 Fax: +91 253 2382926 Email ID: secretarial@dmltd.in

Website: [www.deltamagnets.com](http://www.deltamagnets.com)

**Segment Information**

(INR in lakhs unless specified)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Dec 31, 2021	Sept 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	March 31, 2021
1	<b>Segment Revenue</b>						
	Hard ferrites	503.36	495.39	516.86	1,359.41	1,005.95	1,500.23
	Soft ferrites	690.88	624.16	586.53	1,850.63	1,190.01	1,863.77
	Textile	1,280.93	996.29	1,099.36	3,188.65	2,373.50	3,732.28
	Rhine*	113.67	1,392.53	876.95	2,778.62	2,290.34	3,346.68
	<b>Total</b>	<b>2,588.84</b>	<b>3,508.37</b>	<b>3,079.70</b>	<b>9,177.31</b>	<b>6,859.80</b>	<b>10,442.96</b>
	Less : Inter Segment Revenue	-	(35.63)	(13.48)	(97.10)	(30.87)	(46.58)
	<b>Revenue from operations</b>	<b>2,588.84</b>	<b>3,472.74</b>	<b>3,066.22</b>	<b>9,080.21</b>	<b>6,828.93</b>	<b>10,396.38</b>
2	<b>Segment Results</b>						
	Hard ferrites	(65.46)	(112.79)	6.55	(253.41)	(186.35)	(218.74)
	Soft ferrites	(124.90)	3.51	(58.78)	(226.75)	(236.72)	(271.62)
	Textile	114.93	56.33	26.82	214.29	(247.50)	(28.21)
	Rhine*	(6.32)	146.86	76.76	309.40	111.52	246.20
	<b>Total</b>	<b>(81.75)</b>	<b>93.91</b>	<b>51.35</b>	<b>43.53</b>	<b>(559.05)</b>	<b>(272.37)</b>
	Unallocable expenses (net)	78.57	0.04	57.64	141.90	56.85	50.71
	Exceptional items (Refer note 5 & 6)	258.84	-	-	2,904.80	-	-
	Other income (net)	52.90	17.76	5.63	86.30	48.53	58.29
	Finance costs	108.38	102.36	192.48	330.82	515.41	675.94
	<b>Profit / (loss) before tax</b>	<b>43.04</b>	<b>9.27</b>	<b>(193.14)</b>	<b>2,561.90</b>	<b>(1,082.78)</b>	<b>(940.73)</b>
3	<b>Capital Employed</b>						
	<b>Segment Assets</b>						
	Hard ferrites	3,135.93	2,266.90	3,598.87	3,135.93	3,598.87	3,720.66
	Soft ferrites	4,212.26	4,189.29	2,981.83	4,212.26	2,981.83	3,151.20
	Textile	4,325.10	3,118.82	3,391.14	4,325.10	3,391.14	3,307.01
	Rhine*	969.67	3,907.22	2,933.54	969.67	2,933.54	3,103.40
	Unallocable Assets (Net)	151.17	150.27	117.82	151.17	117.82	373.39
	<b>Total Assets</b>	<b>12,794.13</b>	<b>13,632.50</b>	<b>13,023.20</b>	<b>12,794.13</b>	<b>13,023.20</b>	<b>13,655.66</b>
	<b>Segment Liabilities</b>						
	Hard ferrites	1,525.53	1,580.85	2,799.55	1,525.53	2,799.55	2,897.63
	Soft ferrites	4,215.90	3,604.38	4,742.55	4,215.90	4,742.55	4,867.09
	Textile	1,034.95	791.54	1,023.33	1,034.95	1,023.33	992.77
	Rhine*	158.68	1,782.72	1,154.38	158.68	1,154.38	1,181.70
	Unallocable Liabilities (Net)	222.19	6.97	57.63	222.19	57.63	37.54
	<b>Total Liabilities</b>	<b>7,157.25</b>	<b>7,766.46</b>	<b>9,777.44</b>	<b>7,157.25</b>	<b>9,777.44</b>	<b>9,976.73</b>
	*Rhine Estates Limited (formerly know as MagDev Limited (Group) ("Magdev")) (suppliers of permanent magnets and ferrite cores and processing & supply of ceramic powder). This segment is discontinued with effect from October 11, 2021 (Refer note 5)						
	<b>Business Segments:</b>						
	Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.						

